

Vessel Detainment Clause

Notwithstanding any other term of this insurance, in the event that Vessel or Vessels shall have been the subject of capture seizure arrest restraint detainment confiscation or expropriation, and the Assured shall thereby have lost the free use and disposal of the Vessel or Vessels for a continuous period of 12 months then for the purpose of ascertaining whether the Vessel is a constructive total loss the Assured shall be deemed to have been deprived of the possession of the Vessel without any likelihood of recovery. Furthermore, this insurance agreement excludes all losses, liabilities, costs or expenses, or any other amount arising out of, originating from, resulting from, caused by and/or contributed by confiscation, expropriation, nationalization, deprivation or restraining in movement of vessels and cargo within the territorial limits of Russia and Ukraine.