

## **SPECIFIED TERRITORY EXCLUSION CLAUSE**

This clause shall be paramount and shall override anything contained in this insurance agreement inconsistent therewith.

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term Specified Territory Exposure includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, goods, property, asset, services in a Specified Territory or, as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well as any person ordinarily resident in a Specified Territory, the government of a Specified Territory as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates outside of a Specified Territory.

Specified Territory means

- a) The Republic of Belarus;
- b) The Russian Federation (as recognized by the United Nations) or their territories, including territorial waters, or protectorates where they have legal control (legal control shall mean where recognized by the United Nations); or;
- c) Ukraine (in accordance with the borders established as of the 1991 Declaration of Independence, including the Crimean peninsula and the Donetsk, Luhansk, Zaporizhzhia and Kherson regions)
- d) Central African Republic
- e) Cuba
- f) Democratic Republic Congo (DRC)
- g) Eritrea
- h) Iran
- i) North Korea
- j) Somalia
- k) Sudan (North & South)
- l) Syria
- m) Yemen